

## Working Capital Loan

Road Town, Tortola, 26 April 2016. FLEX LNG (Oslo Axess: FLNG) the Board of Directors of FLEX LNG is pleased to announce that it has agreed amended terms with Metrogas Holdings Inc. (an affiliate of Gevevan Trading Co. Ltd) to extend the working capital loan entered into in 2014. The facility has been increased from \$7.0m to \$14.5m, funds can be drawn half yearly as needed, the repayment date has been moved to April 2018, and the rate of interest remains unchanged. The Company expects the amended loan will cover the Group's working capital costs until delivery of the vessels under construction in 2018, on current budgeted expenditures.

## About FLEX LNG Ltd.

FLEX LNG was incorporated in 2006 and is listed in Norway under the ticker code FLNG. The Company is constructing two Panamax LNG carriers with a capacity of 174,000m<sup>3</sup> with Samsung Heavy Industries, for delivery in H1 2018.

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