



FLEX LNG Ltd.
(The "Company")

Our ref.
Registrars Dept.

Date
Oslo, 23 November 2012

PROXY VOTE INSTRUCTION

We, DNB Bank ASA of Oslo, Norway, the holder of 125,412,622 shares in the Company hereby appoint David McManus, as the Chairman of the Meeting, or failing him any individual duly appointed by him, as true and lawful agent and proxy for DNB Bank ASA, to vote on our behalf at the Annual Shareholders Meeting of the Company to be held on the 23rd day of November 2012, and at any adjournment thereof as follows:

Resolution 4: Approval of 2011 Annual Report for the Company and the Group

For	Against	Abstain	Broker non-votes*	Total
65,517,190	NIL	132,425	59,763,007	125,412,622

Resolution 5: Approval of 2011 Annual Accounts for the Company and the Group

For	Against	Abstain	Broker non-votes*	Total
65,517,190	NIL	132,425	59,763,007	125,412,622

Resolution 6: Approval of the 2011 dividend

For	Against	Abstain	Broker non-votes*	Total
65,517,190	NIL	132,425	59,763,007	125,412,622

Resolution 7: Approval of the re-appointment of the auditors

For	Against	Abstain	Broker non-votes*	Total
65,517,190	NIL	132,425	59,763,007	125,412,622

Resolution 8: Approval of the remuneration for the auditors

For	Against	Abstain	Broker non-votes*	Total
65,517,190	NIL	132,425	59,763,007	125,412,622

Resolution 9 (a): Number of directors. The Nomination committee recommends that the board of directors of the Company consist of five (5) directors.

For	Against	Abstain	Broker non-votes*	Total
65,517,190	NIL	132,425	59,763,007	125,412,622

Resolution 9(b): Appointment of members to the Board of Directors.

Resolution 9(b) (i) David McManus (Chairman)

For	Against	Abstain	Broker non-votes*	Total
65,517,190	NIL	132,425	59,763,007	125,412,622

Resolution 9(b) (ii) Christopher Pittinger

For	Against	Abstain	Broker non-votes*	Total
65,517,190	NIL	132,425	59,763,007	125,412,622

Resolution 9(b) (iii) Eiji Wakiwaka

For	Against	Abstain	Broker non-votes*	Total
65,517,190	NIL	132,425	59,763,007	125,412,622

Resolution 9(b) (iv) Ian Beveridge

For	Against	Abstain	Broker non-votes*	Total
65,517,190	NIL	132,425	59,763,007	125,412,622

Resolution 9(b) (v) Aoki Hiromichi

For	Against	Abstain	Broker non-votes*	Total
65,517,190	NIL	132,425	59,763,007	125,412,622

Resolution 10: Remuneration of the current Directors, to the 2012 ASM:

Resolution 10(i): Remuneration of the current Directors, to the 2012 ASM

For	Against	Abstain	Broker non-votes*	Total
65,505,190	12,000	132,245	59,763,007	125,412,622

Resolution 10(ii) : That the Board of Directors of the Company is authorised to issue such number of shares in the Company as are necessary for the Company to deliver such shares as required by resolution 10(i)

For	Against	Abstain	Broker non-votes*	Total
65,505,190	144,425	NIL	59,763,007	125,412,622

Resolution 10(iii): The shareholders of the Company waive the preferential rights as set out in Regulation 3.3 of the Articles of Association in relation to the issuance of the shares referred to in resolution 10(i)

For	Against	Abstain	Broker non-votes*	Total
65,505,190	144,425	NIL	59,763,007	125,412,622

Resolution 11: Remuneration of the Proposed Directors, Post ASM:

Resolution 11(i): Remuneration of the Proposed Directors, Post ASM

For	Against	Abstain	Broker non-votes*	Total
65,505,190	12,000	132,425	59,763,007	125,412,622

Resolution 11(ii) : That the Board of Directors of the Company is authorised to issue such number of shares in the Company as are necessary for the Company to deliver such shares as required by resolution 11(i)

For	Against	Abstain	Broker non-votes*	Total
65,505,190	144,425	NIL	59,763,007	125,412,622

Resolution 11(iii): The shareholders of the Company waive the preferential rights as set out in Regulation 3.3 of the Articles of Association in relation to the issuance of the shares referred to in resolution 11(i)

For	Against	Abstain	Broker non-votes*	Total
65,505,190	144,425	NIL	59,763,007	125,412,622

Resolution 12: Approval of the remuneration for the Members of the Nomination Committee

For	Against	Abstain	Broker non-votes*	Total
65,517,190	NIL	132,425	59,763,007	125,412,622



Resolution 13: Appointment of the members for the Nomination Committee:

Resolution 13(i): Marcus Hansson

For	Against	Abstain	Broker non-votes*	Total
65,517,190	NIL	132,425	59,763,007	125,412,622

Resolution 13(ii): George Linardakis

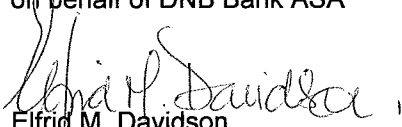
For	Against	Abstain	Broker non-votes*	Total
65,517,190	NIL	132,425	59,763,007	125,412,622

Resolution 13(iii): David McManus

For	Against	Abstain	Broker non-votes*	Total
65,517,190	NIL	132,425	59,763,007	125,412,622

* The number of shares for which no voting instructions has been received from the beneficial shareholders. The shares are not to be voted for.

Yours sincerely,
on behalf of DNB Bank ASA


Elfrid M. Davidson
Registrars Dept.

- DNB Bank ASA

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