

## **Preliminary Agreement Update**

Road Town, Tortola, 16 December 2011. FLEX LNG (Oslo Axess: FLNG) is pleased to inform that the Preliminary Agreement that was executed with Samsung Heavy Industries on 11 April 2011 has been extended until early January 2012. FLEX LNG will provide further information once additional meetings with Samsung Heavy Industries have been completed in early January 2012.

## **About FLEX LNG Ltd.**

FLEX LNG was incorporated in 2006 and is listed in Norway under the ticker code FLNG. The Company was incorporated with the objective of commercialising some of the world's first floating liquefaction units (LNG Producers). The Company holds contracts with Samsung Heavy Industries for the LNG Producer Hull and for the Engineering, Procurement, Construction, Integration and Commissioning of the liquefaction unit. In April 2011 the Company executed agreements with InterOil, Pacific LNG, LNGL and Samsung Heavy Industries for a FLNG project that would liquefy natural gas from the onshore Elk and Antelope gas fields in the Gulf Province in PNG. Commencement of operations is targeted for 2015. The Company is also working on a number of other promising projects.



## **For further information please contact:**

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