

FLEX LNG APPOINTS NEW BOARD CHAIRMAN

Road Town, Tortola, 13 September 2011. FLEX LNG (Oslo Axess: FLNG) is pleased to announce the appointment of David McManus as chair of the Board of Directors of FLEX LNG. Mr. McManus brings to FLEX LNG a wealth of experience to assist in the company's objective of developing one of the world's first floating liquefaction units.

Mr. McManus is an exceptionally experienced international business leader in the Energy Sector, with strong technical and commercial skills having served as Executive Vice Present and Head of International Operations for Pioneer Natural Resources, with offices in London, Tunis and Cape Town, focusing on exploration and commercialisation of reserves. Concurrently serving as Non Executive Director for two UK listed companies; Cape plc an energy service company, which has been involved as a contractor in more than 50% of the world's LNG facilities, including Sakhalin, RasGas, Qatargas, Damietta, Idku, North West Shelf, Pluto, Arzew and floating regasification in Italy; and Rockhopper Exploration plc an exploration company with assets in the Falkland Islands. He has 36 years experience in Technical, Commercial, Business Development, General management and Executive roles across all aspects of the oil and gas business, spanning the world, including; BG Group, ARCO, Ultramar, SHELL and Fluor corporation.

About FLEX LNG Ltd.

FLEX LNG was incorporated in 2006 and is listed in Norway under the ticker code FLNG. The Company was incorporated with the objective of commercialising some of the world's first floating liquefaction units (LNG Producers). The Company holds contracts with Samsung Heavy Industries for the LNG Producer Hull and for the Engineering, Procurement, Construction, Integration and Commissioning of the liquefaction unit. In April 2011 the Company executed agreements with InterOil, Pacific LNG, LNGL and Samsung Heavy Industries for a FLNG project that would liquefy natural gas from the onshore Elk and Antelope gas fields in the Gulf Province in PNG. The parties are working to complete FEED and reach a final investment decision before the end of 2011. Commencement of operations is targeted for 2014. The Company is also working on a number of other promising projects.



Illustration Courtesy of Samsung Heavy Industries

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