

MINUTES OF EXTRAORDINARY SHAREHOLDERS MEETING**OF****FLEX LNG LTD.**Company no. 1048398
(the "Company")

held on

15 March 2010 at 11.00at the offices of West Corporation Limited, Analyst House,
20-26 Peel Road, Douglas, Isle of Man, IM99 1AP.**Present:** The Company's shareholder DnB NOR Bank ASA, represented by Adam Beighton according to proxy**Also present:** Cherie Kelly, representing West Corporation Limited as Company Secretary**By phone:** James MacHardy, Chairman of the Board of Directors
James Clarke, SVP Finance, FLEX LNG Management Limited**1. OPENING OF THE EXTRAORDINARY SHAREHOLDERS MEETING**

The Extraordinary Shareholders Meeting was opened by Adam Beighton, at the request of the Chairman of the Board, Capt. James MacHardy.

2. PRESENTATION OF LIST OF PARTICIPATING SHAREHOLDERS, IN PERSON OR BY PROXY

DnB NOR Bank's proxy vote instruction was presented, pursuant to which Adam Beighton was appointed as proxy and would be casting its votes. The proxy vote instruction is enclosed to these minutes as [Appendix 1](#).

3. APPOINTMENT OF PERSONS TO CHAIR THE MEETING AND TO CO-SIGN THE MINUTES

To comply with the Norwegian corporate governance requirement for an independent chairman for the meeting, Adam Beighton was elected as chairman.

4. APPROVAL OF NOTICE OF MEETING AND AGENDA

The notice of the meeting and the agenda were unanimously approved. The votes made are shown in detail in Appendix 1 hereto.

5. APPROVAL OF THE APPOINTMENT OF TWO NEW MEMBERS TO THE BOARD OF DIRECTORS

The shareholders are responsible for electing members to the Board of Directors.

The Board currently comprises of seven directors, all of which were elected at the Annual Shareholders Meeting in 2010 for a period of one year:

- James MacHardy, Chairman
- James van Hoften
- Aoki Hiromichi
- Scott Pearl
- Ian Beveridge
- Anders Westin
- Philip Fjeld

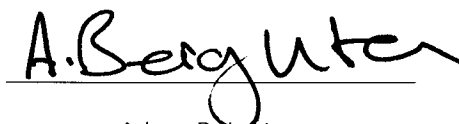
The nomination committee is responsible for recommending candidates for the Board of Directors and has recommended that two new directors are elected, to the board, for a period up to the Annual Shareholders Meeting in 2011. The new candidates are Ms. Kathleen Eisbrenner and Mr. Keith Meyer. This is to strengthen the Board at a key commercial time for the Company.

THE FOLLOWING WAS RESOLVED AS AN ORDINARY RESOLUTION:

Each of the following persons are elected to serve as directors of the Company until the Annual Shareholders Meeting 2011:

- *Ms. Kathleen Eisbrenner*
61,273,696 shares voted in favour of the proposal, 40,000 shares abstained from voting, and nil voted against. The votes made are shown in detail in Appendix 1 hereto.
- *Mr. Keith Meyer*
61,173,696 shares voted in favour of the proposal, 40,000 shares abstained from voting, and 100,000 voted against. The votes made are shown in detail in Appendix 1 hereto.

15 March 2011



Adam Beighton

Chairman of the Extraordinary Shareholders Meeting
and true and lawful agent and proxy of DnB NOR Bank ASA

DnBNOR

FLEX LNG Ltd.
(The "Company")

Our ref.
Registrars Dept./emd

Date
Oslo, 14 March 2011

PROXY VOTE INSTRUCTION

We, DnB NOR Bank ASA of Oslo, Norway, the holder of 113,162,122 shares in the Company hereby appoint Adam Beighton, chartered accountant, as the Chairman of the Meeting, or failing him any individual duly appointed by him, as true and lawful agent and proxy for DnB NOR Bank ASA, to vote on our behalf at the Extraordinary Shareholders Meeting of the Company to be held on the 15th day of March 2011, and at any adjournment thereof as follows:

Resolution 5: Appointment of new members to the Board of Directors

Resolution 5(i) Ms Kathleen Eisbrenner

For	Against	Abstain	Broker non-votes*	Total
61,273,696	NIL	40,000	51,848,426	113,162,122

Resolution 5(ii) Mr Keith Meyer

For	Against	Abstain	Broker non-votes*	Total
61,173,696	100,000	40,000	51,848,426	113,162,122

* The number of shares for which no voting instructions has been received from the beneficial shareholders. The shares are not to be voted for.

Yours sincerely,
on behalf of DnB NOR Bank ASA


Efrid M. Davidson
Registrars Dept.