

## FLEX LNG Ltd. - PRELIMINARY RESULT OF SUBSEQUENT OFFERING

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Reference is made to previous announcements, on 17 February 2017 and 8 May 2017, by FLEX LNG Ltd. (the "Company") in respect of the subsequent offering (the "Subsequent Offering"). The subscription period ended on 1 June 2017 at 16:30 (CET).

A preliminary counting indicates that the Company has received subscriptions for approximately 40,277 new shares in the Subsequent Offering.

The allocation of the shares in the Subsequent Offering is expected to be resolved by the Company following close of trade on 2 June 2017, in accordance with the allocation criteria set out in the Company's prospectus dated 8 May 2017. The final result of the Subsequent Offering will be published shortly thereafter, and subscribers who are allocated shares will receive a letter with the number of allocated new shares and the corresponding subscription amount to be paid by each of the subscribers.

Arctic Securities is acting as Sole Lead Manager of the Subsequent Offering.

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