## FLEX LNG Ltd. - SUBSEQUENT OFFERING - LAST DAY OF SUBSCRIPTION PERIOD

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA OR JAPAN, OR ANY OTHER JURISDICTION IN WHICH THE RELEASE, PUBLICATION OR DISTRIBUTION WOULD BE UNLAWFUL. THIS ANNOUNCEMENT DOES NOT CONSTITUTE AN OFFER OF ANY OF THE SECURITIES DESCRIBED HEREIN.

Reference is made to previous announcements, on 17 February 2017 and 8 May 2017, by FLEX LNG Ltd. (the "Company") in respect of the subsequent offering (the "Subsequent Offering"). The subscription period for the Subsequent Offering will expire today, 1 June 2017 at 16:30 (CET). Correctly completed subscription forms must be received by one of the subscription offices, or, in the case of online subscriptions, be registered, within this deadline.

Upon expiry of the subscription period, any subscription rights that have not been exercised will expire and have no value.

For more information, please refer to the prospectus of the Company dated 8 May 2017 (the "Prospectus"). The Prospectus is available at the following websites: www.flexIng.com and www.arctic.com/secno.

Arctic Securities is acting as Sole Lead Manager of the Subsequent Offering.

Contacts:

Jonathan Cook, CEO

Tel. +44 20 7543 6699

This information is subject to disclosure under the Norwegian Securities Trading Act, Section 5-12.

\*\*\*

This announcement is not and does not form a part of any offer for sale of any securities, and is for release, publication or distribution, directly or indirectly, in the United States, or any other jurisdiction in which such distribution would be unlawful or would require registration or other measures. Securities may not be sold in the United States absent registration with the United States Securities and Exchange Commission or an exemption from registration under the U.S. Securities Act of 1933, as amended. The Company does not intend to register of its securities in the United States.

The distribution of this announcement into jurisdictions other than Norway may be restricted by law. Persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. This announcement has not been approved by any regulatory authority.