

**Mandatory notification of trade and mandatory offer**

Road Town, Tortola, 24 October 2014. FLEX LNG (Oslo Axess: FLNG) the Board of Directors of FLEX LNG notes the purchase of approximately 12.7 million shares in FLEX LNG by Gevaran Trading Co Ltd, bringing Gevaran's total ownership in FLEX LNG to 43.32% of the issued share capital, and Gevaran's stated intention to launch a mandatory offer for all of the shares of FLEX LNG, as per the disclosure made earlier today.

A statement will be made by the Board of FLEX LNG in due course pursuant to sections 6-16 of the Norwegian Securities Trading Act. Arctic Securities AS is engaged as the financial advisor to the Board.

**For further information please contact:**

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**About FLEX LNG Ltd.**

FLEX LNG was incorporated in 2006 and is listed in Norway under the ticker code FLNG. The Company is constructing two LNG carries with a capacity of 174,000m<sup>3</sup> with Samsung Heavy Industries, for delivery in Q1 2017.