

FLEX LNG Ltd. - SUBSEQUENT OFFERING - NEW SHARE CAPITAL REGISTERED; COMMENCEMENT OF TRADING IN NEW SHARES

Reference is made to previous announcements, on 17 February 2017 and 8 May 2017, by FLEX LNG Ltd. (the "Company") in respect of the subsequent offering (the "Subsequent Offering"), where there were exercised subscription rights for 37,977 New Shares.

The new shares have now been validly issued, and the Company's issued share capital has been increased to USD 3,679,351.81 divided into 367,935,181 issued shares, each with a nominal value of USD 0.01.

The New Shares will be delivered to the subscribers and registered with the VPS under the Company's ISIN VGG359451074 on or about 7 June 2017. The New Shares will be traded on Oslo Axess under the Company's trading symbol "FLNG" from and including 7 June 2017.

Arctic Securities is acting as Sole Lead Manager of the Subsequent Offering.

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This information is subject to disclosure under the Norwegian Securities Trading Act, Section 5-12.